

## **Independent Examiner's Report to the members of Crossnet Church, Bristol**

This report on the financial statements of Crossnet Church for the 12 months ended 31 December 2017, which are set out on pages 1 to 3, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

### **Respective responsibilities of the members and the examiner**

As the members of Crossnet you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and section 144(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

### **Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church Guidance, 2006 edition. That examination includes a review of the accounting records kept by the members and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from the members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

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24 February 2018

## Crossnet - Financial Statements for the 12 months ended 31st December 2017

### General Fund Receipts & Payments Account

	<u>2017</u>		<u>2016</u>	
	£	£	£	£
<b><u>Receipts</u></b>				
Incoming Resources from donors				
Planned giving	£120		£1,120	
Gift Aid reclaimed	£0		£0	
Stewardship	£4,992		£2,881	
CAF donations	£0		£0	
Collections and other giving	£0		£520	
		£5,112		£4,521
Other voluntary incoming resources				
Conference receipts		£0		£0
<b>Total Receipts</b>		<b>£5,112</b>		<b>£4,521</b>
<b><u>Payments</u></b>				
Grants to further the work of the Church				
Breathe Ministries			-£250	
Sixty One			£100	
J Siyachetema			£103	
H Crawley			£30	
Ben Gardner			£150	
Revolutionary Lions			£100	
Rachel Haig			-£100	
Damarius Drews	£100			
R Maguire	£150			
St Stephen's Society	£50			
Avondale Church	£103			
		£403		£133
Church activities				
Parish Share	£1,000		£1,000	
Church running expenses	£1,632		£390	
Music	£114		£108	
Bank charges	£81		£91	
Venue costs	£600		£1,010	
		£3,426		£2,599
<b>Total Payments</b>		<b>£3,829</b>		<b>£2,732</b>
<b>Excess/(Shortfall) of Receipts over Payments</b>		<b>£1,283</b>		<b>£1,789</b>
<b>Bank current and deposit accounts at 1st January 2017 (2016)</b>		<b>£3,002</b>		<b>£1,213</b>
<b>Bank current and deposit accounts at 31st December 2017 (2016)</b>		<b>£4,285</b>		<b>£3,002</b>

## Statement of Assets and Liabilities at 31 December 2017

	General Fund £	Totals 2017 £	Totals 2016 £
<i>Monetary assets</i>			
Bank current account	£4,285	£4,285	£3,002
<i>Debtors</i>			
Income tax recoverable to 31st December 2017 (2016)	£391	£391	£391
Prepayments - CCLI licence	£114	£114	£108
<i>Liabilities</i>			
Venue cost	£0	£0	£0
Expenses	£0	£0	£0
Total Liabilities	£0	£0	£0

## CROSSNET CHURCH, BRISTOL

### NOTES TO THE FINANCIAL STATEMENTS For the 12 months ending 31 December 2017

#### ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts & Payments basis.

#### Funds

General funds represent the funds of the church that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the church and its ministry.

The accounts include monetary transactions, assets and liabilities for which the church can be held responsible. They do not include the accounts of other parties that owe their affiliation to another body nor those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

#### Incoming Resources

##### *Incoming Resources from donors*

Most personal donations received are received via the Stewardship organisation, on which income tax has already been recovered. Where personal cheques are given, every effort is made to recover income tax if Gift Aid can be applied

#### Statement of Assets and Liabilities

The following assets are recognised and a monetary value given as part of the description in the Statement of Assets and Liabilities:

- Amounts owing from the Inland Revenue where a formal claim has been made

Closing bank balances as shown in the receipts and payments account.

The following liabilities are recognised in the Statement of Assets and Liabilities:

- Any loans or overdrafts advanced to the Church
- Any arrears of Diocesan Parish Share
- Creditors for goods or services where the supply has been received and invoiced by 31 December