

## **Independent Examiner's Report to the members of Crossnet Church, Bristol**

This report on the financial statements of Crossnet Church for the 12 months ended 31 December 2023, which are set out on pages 1 to 3, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

### **Respective responsibilities of the members and the examiner**

As the members of Crossnet you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and section 144(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

### **Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church Guidance, 2006 edition. That examination includes a review of the accounting records kept by the members and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from the members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

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20 February 2024

## Crossnet - Financial Statements for the 12 months ended 31st December 2023

### General Fund Receipts & Payments Account

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
<b><u>Receipts</u></b>				
Incoming Resources from donors				
Planned giving	£50		£1,230	
Gift Aid reclaimed	£0		£0	
Stewardship	£16,956		£20,086	
		£17,006		£21,316
Other voluntary incoming resources				
Conference receipts		£0		£0
<b>Total Receipts</b>		<b>£17,006</b>		<b>£21,316</b>
<b><u>Payments</u></b>				
Grants to further the work of the Church				
Smaller gift	£0		£51	
Exodus Cry	£0		£214	
British Red Cross	£0		£200	
Bristol Churches City Fund	£0		£100	
Love Bristol	£0		£200	
Jake Spencer	£2,400		£1,000	
M Melrose	£500		£0	
S Baker-Falkner	£250		£0	
The Pill Trust	£300		£0	
K Allen	£500		£2,000	
Beth Spencer				
		£3,950		£3,765
Church activities				
Parish Share	£0		£2,500	
Staff costs	£8,735		£7,870	
Ministry training support	£0		£7,700	
Church running expenses	£1,748		£1,472	
Music	£275		£127	
Bank charges	£75		£75	
Legal fees	£1,194		£0	
Venue costs	£4,200		£4,680	
		£16,226		£24,424
<b>Total Payments</b>		<b>£20,176</b>		<b>£28,189</b>
<b>Excess/(Shortfall) of Receipts over Payments</b>		<b>(£3,170)</b>		<b>(£6,873)</b>
<b>Bank current and deposit accounts at 1st January 2023 (2022)</b>		<b>£13,095</b>		<b>£19,968</b>
<b>Bank current and deposit accounts at 31st December 2023 (2022)</b>		<b>£9,925</b>		<b>£13,095</b>

## Statement of Assets and Liabilities at 31 December 2023

	General Fund £	Totals 2023 £	Totals 2022 £
<i>Monetary assets</i>			
Bank current account	£9,925	£9,925	£13,095
<i>Debtors</i>			
Income tax recoverable to 31st December 2023 (2022)	£391	£391	£391
Prepayments	£142	£142	£600
<i>Liabilities</i>			
Staff costs	£0	£0	£0
Expenses	£0	£0	£0
Total Liabilities	£0	£0	£0

## CROSSNET CHURCH, BRISTOL

### NOTES TO THE FINANCIAL STATEMENTS For the 12 months ending 31 December 2023

#### ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts & Payments basis.

#### Funds

General funds represent the funds of the church that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the church and its ministry.

The accounts include monetary transactions, assets and liabilities for which the church can be held responsible. They do not include the accounts of other parties that owe their affiliation to another body nor those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

#### Incoming Resources

##### *Incoming Resources from donors*

Most personal donations received are received via the Stewardship organisation, on which income tax has already been recovered. Where personal cheques, direct bank transfers, and standing orders are given, every effort is made to recover income tax if Gift Aid can be applied.

#### Statement of Assets and Liabilities

The following assets are recognised and a monetary value given as part of the description in the Statement of Assets and Liabilities:

- Amounts owing from the Inland Revenue where a formal claim has been made

Closing cashbook balances as shown in the receipts and payments account.

The following liabilities are recognised in the Statement of Assets and Liabilities:

- Any loans or overdrafts advanced to the Church
- Any arrears of Diocesan Parish Share
- Creditors for goods or services where the supply has been received and invoiced by 31 December